A S Bhutani & Associates
Chartered Accountant
311-B, Second Floor, Chand Nagar, New Delhi - 110018
E-mail : asboffice@gmail.com, cadeepaman@gmail.com
Ph.: 91-9899035372

Annexure V

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 2,32,00,000 (Two Crore Thirty-Two Lakh) Warrants Convertible into Equity Shares and 8,00,000 (Eight Lakh) Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We **M/s A S Bhutani & Associates, Chartered Accountants**, hereby certify that the minimum issue price for the proposed preferential issue of **Raconteur Global Resources Limited**, based on the pricing formula prescribed under Regulation 164 / ~~165~~ of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. **₹12.206/-**. Further, the Board of Directors have decided to issue shares at a price of **Rs.12.5/-** per share including premium of 2.5 /- per share.

2. The relevant date for the purpose of said minimum issue price was **Wednesday, 19 August 2026***.

3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.

4. The equity shares of the Company are listed on BSE. Based on the trading volumes obtained from the BSE website, we observed from the records that the equity shares are traded infrequently.

5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

   ~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. ____. [kindly provide the detailed working of the same].~~

For M/s A S Bhutani & Associates
Chartered Accountants
(Firm Reg. No. 029646N)

A S BHUTANI & ASSOCIATES DELHI Chartered Accountants

Amandeep Singh Bhutani
Membership No. 529828
UDIN: 26529828NCXLZJ9181
Date: 20.08.2026
Place: Delhi